

**ANNUAL FINANCIAL AUDIT**

THERE SHALL BE A FINANCIAL AUDIT OF THE BOARD'S FINANCIAL RECORDS AT THE COMPLETION OF EACH FISCAL YEAR. THE AUDIT SHALL BE CONDUCTED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT.

AUTHORITY: F.S. 230.22 (1)(2)

Policy Adopted: 12/3/91

**Rules**

1. The selection of the independent Certified Public Accountant shall be in accordance with F.S. 11.45 (4)(n) and existing School Board policy, concerning minority business enterprise (MBE) utilization.
2. The Audit Committee selected by the School Board shall serve as the Audit Selection Committee required by F.S. 11.45 (n).
3. The independent audit firm selected by the School Board shall serve at the discretion of the School Board for five (5) consecutive years: the firm selected shall not succeed itself as the School Board's independent auditor except for the first selection when the current auditor will be exempted.
4. An examination shall be made in accordance with generally accepted auditing standards and accordingly include such tests of the accounting records and other such auditing procedures as considered necessary in the circumstances.
5. The independent Auditors Report and General Purpose Financial Statement shall be submitted to the Audit Committee and the School Board.

AUTHORITY: F.S. 230.22 (1)(2)  
Rules Adopted: 11/4/76

Amended Rules Approved: 12/3/91