



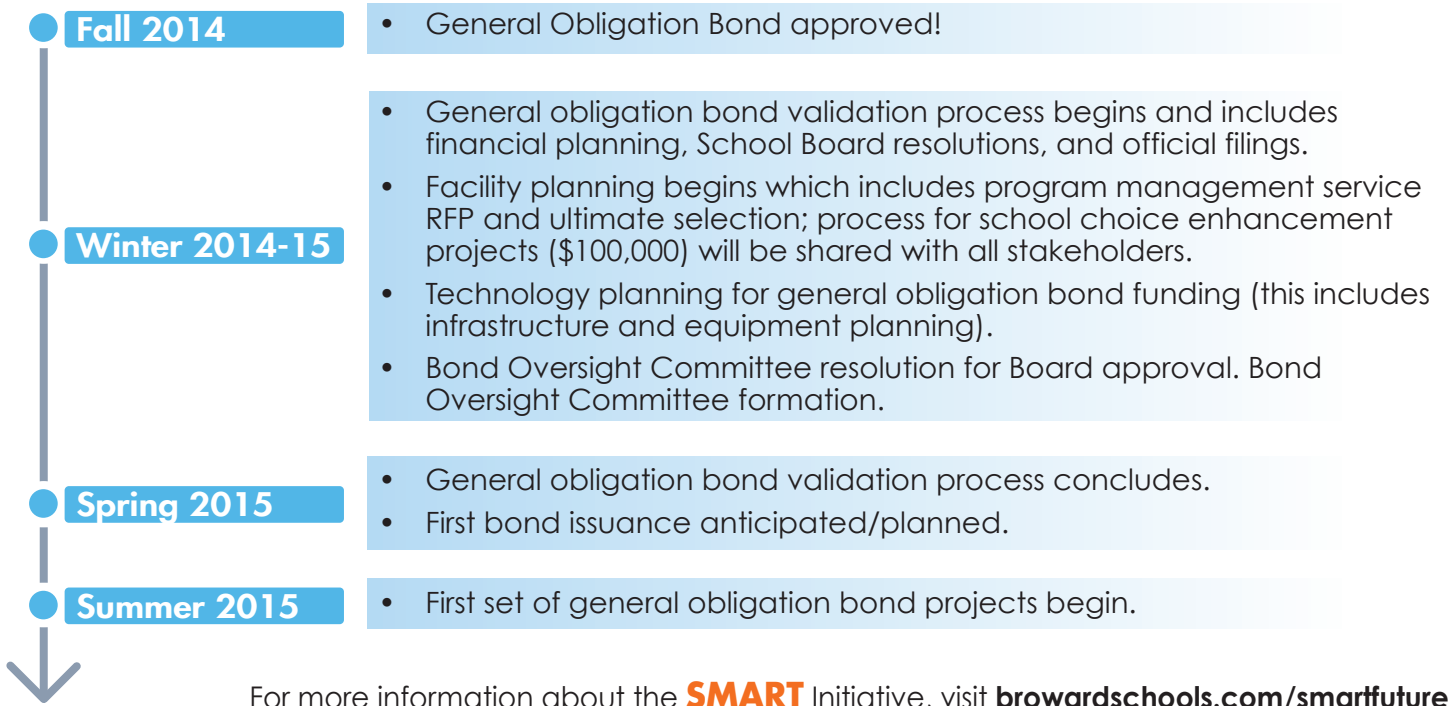
SMART INVESTMENTS LEAD TO SMART STUDENTS.

SMART Futures

Overview

- On November 4, 2014, Broward County Voters approved the \$800 million General Obligation Bond. The overall passage rate was 74 percent.
- The General Obligation Bond will provide the funds necessary for the District to meet critical school needs, as well as free up existing capital millage outlay to make investments in music, arts and athletics as part of the District's phased SMART initiative. SMART stands for Safety, Music and Art, Athletics, Renovation and Technology.
- The \$800 million General Obligation bonds will be issued in several series over the next five years. Each series is for 25 years, therefore the total \$800 million will be paid back within 30 years.
- Parents and community members can review SMART Capital Needs School Reports by visiting browardschools.com/smartfutures. These individual school reports are also grouped according to School Board member district, BCPS Innovation Zone, and by city.
- A new Bond Oversight Committee, which will be an independent citizens' committee, is being established to ensure the SMART initiative is transparent and the District honors its commitment to the community.
- In addition to meeting critical school needs, the General Obligation Bond and phased SMART capital investments are estimated to generate an economic impact of \$1.2 billion for industries in Broward County and create approximately 8,800 jobs. *Source: Washington Economic Group, Inc.

High Level Timeframe



For more information about the **SMART** Initiative, visit browardschools.com/smartfutures



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