

- Ensuring receipt of all subcontracts.
- Certifying the schedule of values as representing the value of all subcontracts.
- Financial close-out of the project - CUDs and Credit Change-orders

GENERAL CONDITIONS - ARTICLE 24. SUBCONTRACTS - CM/TPM shall submit:

- 24.4 Updated listings of Subcontractors denoting changes to the list submitted within ten (10) days of said change.
- 24.5 Copies of executed Subcontractor Contracts within ten (10) days of their execution.
- 24.6 A complete accounting of all payments made to Subcontractors and the balances owed to the Subcontractors with each Application For Payment submitted by the Construction Manager.

Line Item	GMP	Sub-Contract	Change
Plumbing	500,000	550,000	50,000
Electrical	1,000,000	900,000	(100,000)
Mechanical	1,500,000	1,450,000	(50,000)
TOTAL	3,000,000	2,900,000	(100,000)
CUD to Contingency			100,000

Agreement - Article 6.1.2 When 100% of the Trade Contracts have been executed, the contingency within the GMP shall be decreased in proportion to the percent of the Work completed each month. In other words, if 10% of the Work has been completed and the Owner requests that the contingency within the GMP be adjusted, then 10% of the contingency within the GMP will be removed from the GMP by change order and will be moved to the Owners savings line item in the schedule of values. The Owner may utilize funds from the Owner saving line item in the Schedule of Values to fund added scope change orders.

Document 01770 - 1.12 FINAL ADJUSTMENTS OF ACCOUNTS (CM/TPM)

- A. Submit a final statement of accounting to the Project Consultant.
- B. Statement shall reflect all adjustments to the Contract Sum:
 - 1. The original Contract Sum.
 - 2. Additions and deductions resulting from:
 - a. Previous Change Orders.
 - b. Deductions for uncorrected work.
 - c. Deductions for liquidated damages.
 - d. Deductions for reinspection payments.
 - e. Other adjustments.
 - 3. Total Contract Sum, as adjusted.
 - 4. Previous payments.
 - 5. Sum remaining due.
 - 6. The applicable Purchase Order Number issued by the Owner.

FINAL ACCOUNTING		TOTAL
Contract Amount		\$10,000,000
Change Orders		
Additions/Deletions to Scope	100,000	
Other Deletions	0	
Liquidated Damages	0	
Reinspection Payments	0	
Credit from Contingency	(200,000)	
Uncommitted Costs	(100,000)	
Direct Owner Purchase Program	(100,000)	
Total Change Orders		(100,000)
Final Contract Amount		\$9,900,000
Owner Savings		\$100,000
Original Contract Amount		\$10,000,000